



New Vagar Airport

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The Faroe Islands



Background



Background for the expansion

- Wider range
- Better accesability
- New navigational instruments
- Better lightconfiguration
- Better regularity
- Lower price on tickets
- New routes
- Competition on routes

Nearest airport apx. 500 km.

Examples of aircrafts before expansion



Bae 146-200

PAX: 92



AVRO RJ85/RJ100

PAX: 94/97

Improving regularity



Result



- 1799 m runway
- 199 m longer west
- 350 m longer east
- ILS 30 (LLZ, GP, DME)
- Centerlights
- Flashlights E and W
- New drainingsystem
- RCMS lightsteering
- 300 m securityzone

Examples of aircrafts after expansion



A320

PAX: 164



A319

PAX: 144



MD83

PAX: 168

Examples of aircrafts after expansion



Atlantic Airways, Titan Airways and DAT



Embraer 145
PAX: 49



Boeing 737-300
PAX: 142



Dornier 328 jet
PAX: 32

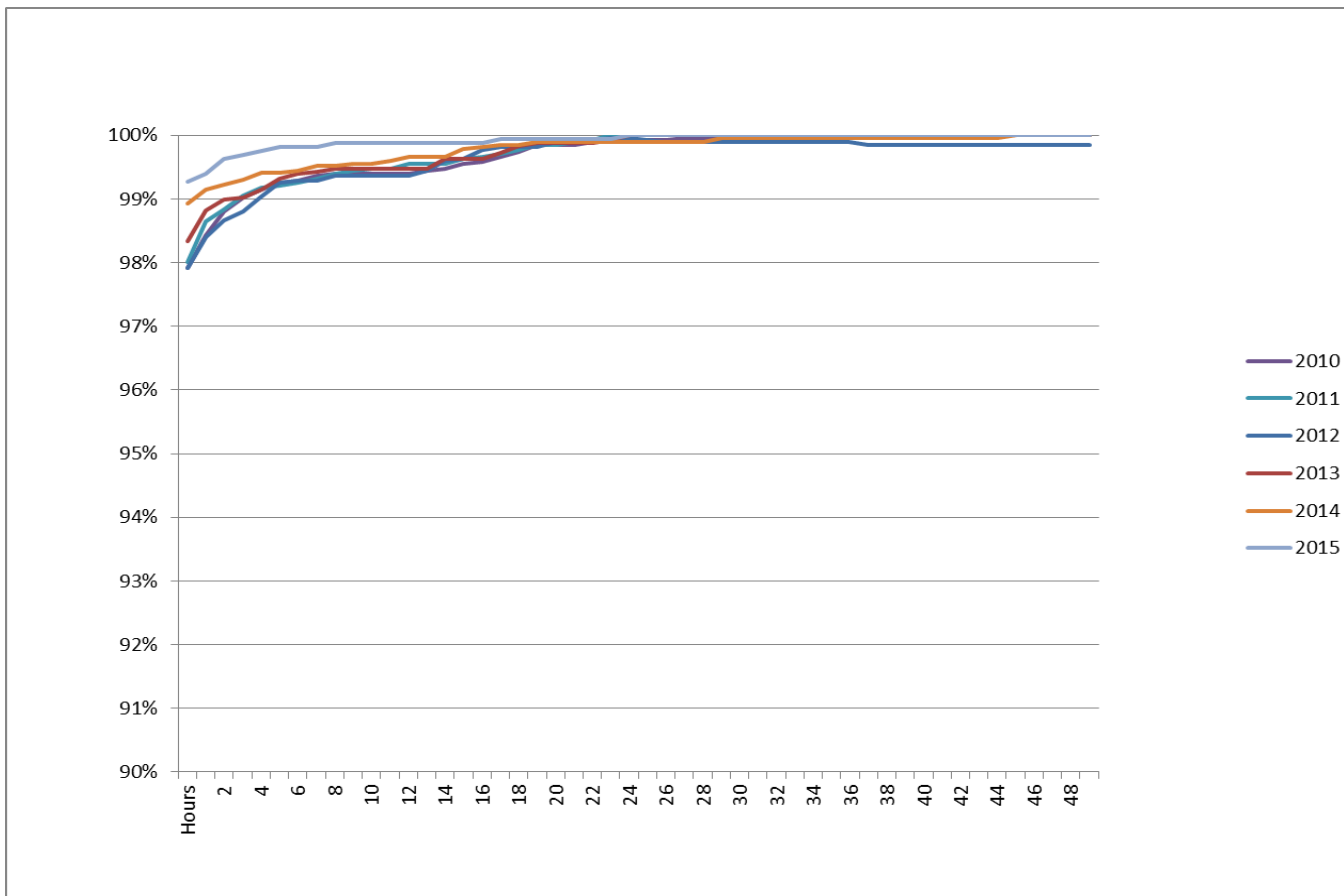


Embraer 170
PAX: 80



Boeing 737-700
PAX: 168

Traffic Regularity



Source: Flight View

Result



New range ~5300 km for Atlantic Airways Airbus 319

Overview of pre 2014 terminal



Overview of 2014 terminal

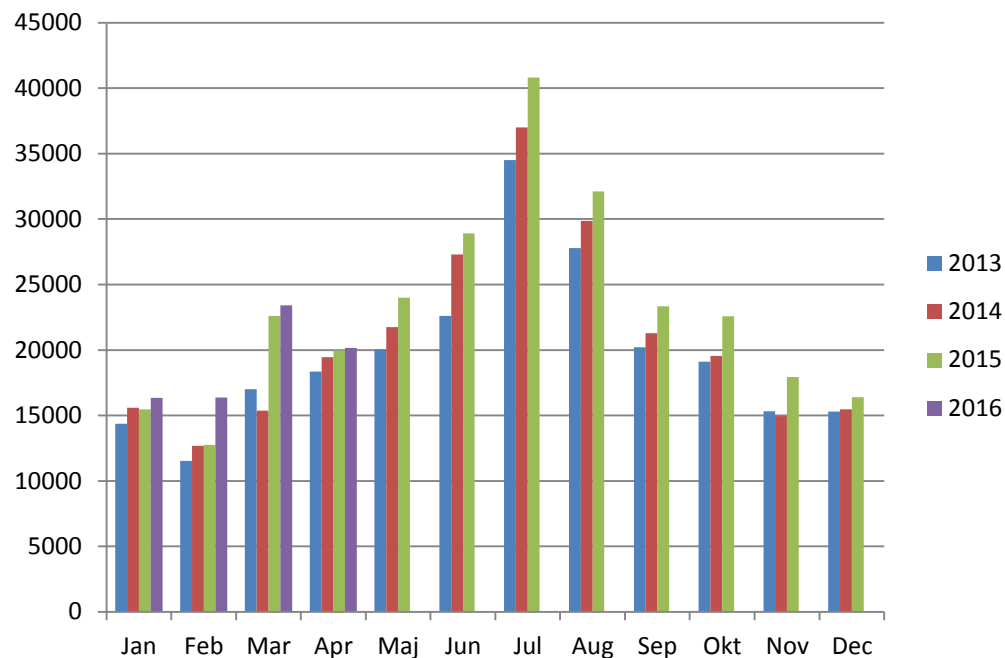
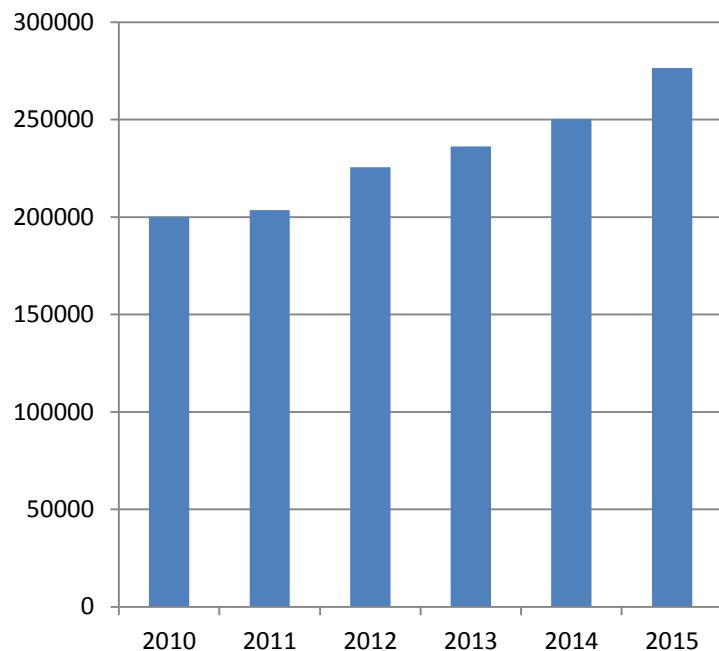


New terminal inaugurated on the 17th of June 2014





Latest paxfigures

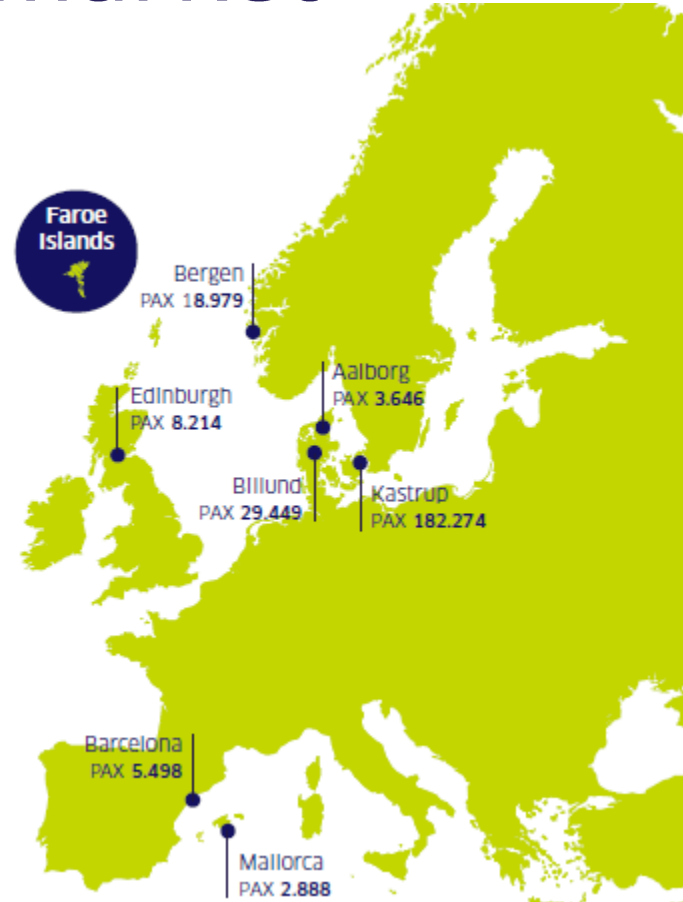


Passenger development and current market

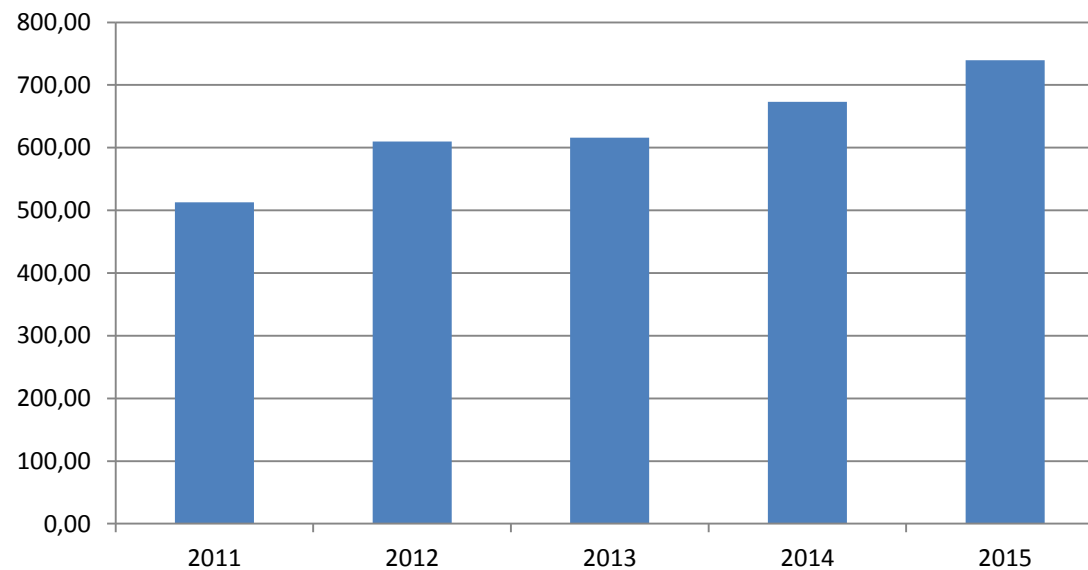


Passenger development and current market

Destination	2014	2015	Improvement
Kastrup	171.195	182.274	+6%
Billund	26.927	29.449	+9%
Aalborg	3.242	3.646	+12%
Bergen	14.987	18.979	+21%
Edinburgh	0	8.214	NEW
Reykjavik	13.898	16.411	+15%
Barcelona	5.568	5.498	-1%
Mallorca	0	2.888	NEW
Other destinations		9.328	



Cargo



Tariffs overview and incentive schemes

Tariffs overview

- Passenger charges 140DKK (18€)
- Security charges 25DKK (3€)

Take off charges (each whole weight of 1,000kg)

- Aircraft over 2,000kg: 45DKK (6€)

Incentive schemes

YEAR ROUND			SEASONAL		
Year	MTOW	PAX	Year	MTOW	PAX
1	100%	90%	1	50%	45%
2	90%	70%	2	45%	35%
3	80%	50%	3	40%	25%
4	40%	30%	4	20%	15%
5	20%	20%	5	10%	10%

- Route development fond
- Handling fees up to negotiation
- Visit Faroe Islands support

Total investment and recent developments

The Faroese Government is investing heavily in developing infrastructure and tourism

Total costs of new runway, new navigation instruments, new terminal and service buildings: 425MDKK

Marketing budget of Visit Faroe Islands 2012: 8.0MDKK

Marketing budget of Visit Faroe Islands 2016: 16.8MDKK

Government tax on purchased traveltickets 2012: 120DKK

Government tax on purchased traveltickets 2016: 65DKK

Vagar Airport security and passengercharge 2014: 185DKK

Vagar Airport security and passengercharge 2016: 165DKK

See more on www.fae.fo

